

Explanation of variances – pro forma

Name of smaller authority:

Burnham Overy Parish Council

County area (local councils and):

West Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	19,489	18,604				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,217	11,756	2,539	27.55%	YES		Allotment and Playing Field Maintenance was increased by £700. Dog waste bins to be emptied increased by £150 as new bin added. Open Spaces £250, salary for Clerk increased by £1000 together with admin increase of £280 to include Zoom and NALC subscription of £100.
3 Total Other Receipts	2,835	4,956	2,121	74.81%	YES		Parish Council asked for donations to help with upkeep of village Donations during covid was £1170. Tennis Club donated towards pressure washing, grass cutting £1351. Holkham Estate contributed towards grass cutting on the Hard £240.
4 Staff Costs	6,900	6,904	4	0.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,037	5,827	-210	3.48%	NO		
7 Balances Carried Forward	18,604	22,585			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,604	22,585				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	69,581	69,924	343	0.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable