

Explanation of variances – pro forma

Name of smaller authority: **Burnham Overy Parish Council**
County area (local councils and **West Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes** where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,739	14,120				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,418	7,243	825	12.85%	NO		
3 Total Other Receipts	32,346	24,522	-7,824	24.19%	YES	Donations were given by the Village Hall of £11186.00 the Tennis Club for £3724.97. A cill payment by the Borough Council of £2358.00 and Superhero of £500. These were towards play equipment. Rent for allotments were £242.50 and Boat park £800. Interest was £32.94. Vat claims were £4674.28. Hire receipts of £506.16. Readjustment of overpayment of £472.50 Deposit for Allotment £25.00	
4 Staff Costs	3,346	3,796	450	13.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,037	22,600	-10,437	31.59%	YES	Play equipment zip wire £ 10127.66, Table Tennis Table £1589.28, Trapeze £4813.80, goal posts and installation £587.76, rent £175, Legal and general subscription £652.17, insurances £422.27, grass cutting £1332, Moles £495, Auditors £280, Maintenance and inspections of playarea £1561.52, courses £140.80, Election costs £47.80, 2 new dog bins £164.98 admin expenses £184.96, wreath £25	
7 Balances Carried Forward	14,120	19,489			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	14,120	19,489				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,427	68,934	16,507	31.49%	YES	2xdog waste bins, zip-wire, table tennis table, Trapeze, goals	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable